

From: "Ray Robinson" <rrobinson@msb-ms.com> on 03/08/2005 04:07:34 PM

Subject: Collection of Checks and Funds Transfers Through Fedwire and Availability of Funds

Magnolia State Bank, Bay Springs, MS 39422 strongly supports the proposal that would make the bank that first put drafts into the check collection system liable, rather than the bank that has the account the draft is drawn on. The bank that puts a draft in the check collection system is the institution that can and should control the type of customers that use the draft system and certainly would in a position to stop those who are not worthy of using the system. Thank you.

R. R. Robinson

Executive Vice President

Magnolia State Bank

P. O. Box 508

Bay Springs, MS 39422-0508